

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 JANUARY 2018

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 months ended		9 months ended	
		31/01/2018 RM'000 (Unaudited)	31/01/2017 RM'000 (Audited)	31/01/2018 RM'000 (Unaudited)	31/01/2017 RM'000 (Audited)
Revenue	B1	16,845	17,101	41,932	39,576
Other operating income		17	46	56	56
Employee benefits		(1,687)	(2,110)	(5,465)	(5,261)
Depreciation & amortisation		(369)	(468)	(1,323)	(1,962)
Other operating expenses		(14,470)	(14,162)	(33,520)	(29,742)
Profit/(Loss) from operations		336	407	1,680	2,667
Finance costs		(47)	(16)	(138)	(22)
Profit before taxation	B2	289	391	1,542	2,645
Income tax recover /(expenses)	B5	(100)	(138)	(325)	(372)
Profit/(loss) for the year/(period)		189	253	1,217	2,273
Other Comprehensive income					
- Currency translation difference not recognised in income statement		-	-	-	-
Total comprehensive income for the financial year/(period)		189	253	1,217	2,273
Profit/ (Loss) Attributable to:					
Owner of the Parent		193	160	1,201	302
Non-controlling interest		(4)	93	16	1,971
		189	253	1,217	2,273
Total comprehensive income attributable to :					
Owner of the Parent		193	160	1,201	302
Non-controlling interest		(4)	93	16	1,971
		189	253	1,217	2,273
Earning/(Loss) per share (sen)					
- Basic	B10	0.04	0.04	0.22	0.07
- Diluted	B10	0.03	0.03	0.19	0.06

Note:

The unaudited Condensed Consolidated Statement of Profit or Loss and other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2017 and the accompanying note attached to this interim financial report.

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 JANUARY 2018

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	Unaudited As At 31/01/2018 RM'000	Audited As At 30/04/2017 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		1,638	1,378
Intangible asset			
Goodwill on consolidation		2,714	2,714
Other intangible assets		16,699	13,754
Total Non-current Assets		21,051	17,846
Current Assets			
Trade receivables		13,108	16,498
Other receivables, deposits and prepayments		6,502	4,240
Inventory		868	1,033
Current tax asset		587	239
Fixed deposits with licensed banks		812	2,307
Cash and bank balances		9,529	2,205
Total Current Assets		31,406	26,521
Total Assets		52,457	44,367
Equity and Liabilities			
Share capital		64,398	41,293
Share premium		1,113	1,304
Acquisition Reserve		(9,919)	-
Foreign exchange translation reserve		-	-
Accumulated (losses)		(11,945)	(13,146)
Non controlling interest		159	6,357
Total Equity		43,806	35,808
Non-current Liabilities			
Bank borrowing & hire purchase payables	B7	976	1,774
Deferred tax liability		63	63
Total Non-current Liabilities		1,039	1,837
Current Liabilities			
Trade payables		2,345	902
Other payables & accruals		3,235	4,142
Bank borrowing & hire purchase payables	B7	1,555	1,476
Provision for taxation	B5	478	202
Total Current Liabilities		7,613	6,722
Total Liabilities		8,652	8,559
Total Equity and Liabilities		52,457	44,367
Net assets per share attributable to ordinary equity holders of the parent company (RM)		0.08	0.09

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2017 and the accompanying notes attached to this interim financial report)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 JANUARY 2018

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Period ended 31/01/2018 Unaudited RM'000	Period ended 31/01/2017 Audited RM'000
Cash flows from/(for) operating activities		
Profit/ (Loss) before taxation	1,542	2,645
Adjustment for:-		
Depreciation and amortisation	1,323	1,962
Interest income	(56)	(31)
Interest expenses	138	22
	<hr/>	<hr/>
Operating profit/(loss) before working capital changes	2,947	4,598
(Increase)/ Decrease in trade and other receivables	1,128	(5,509)
Increase/ (Decrease) in trade and other payables	536	1,812
(Increase)/ Decrease in inventory	165	(758)
	<hr/>	<hr/>
Cash flows from/(for) operating activities	4,776	143
Interest income	56	31
Interest paid	(138)	(22)
Income tax refund		1
Income tax paid	(397)	(345)
	<hr/>	<hr/>
Net cash from/(for) operating activities	4,297	(192)
Cash flows from/(for) investing activities		
Purchase of property, plant and equipment	(489)	(417)
Purchase of intangible assets	(4,039)	(4,799)
	<hr/>	<hr/>
Net cash from/(for) investing activities	(4,528)	(5,216)
Cash flows from/(for) financing activities		
Proceeds from issuance of shares	23,105	3,942
Shares issue for purchase consideration of acquisition of additional equity in subsidiaries	(16,135)	
Proceeds from bank borrowing & hire purchase	437	3,604
Repayment of bank borrowing & hire purchase	(1,156)	(301)
Share Issue expenses	(191)	(731)
	<hr/>	<hr/>
Net cash from/(for) financing activities	6,060	6,514
Net increase/(decrease) in cash and cash equivalents	5,829	1,106
Effects of foreign exchange translation	-	-
Cash and cash equivalents at beginning of the financial year	4,512	4,893
	<hr/>	<hr/>
Cash and cash equivalents at end of the financial period	10,341	5,999
<u>Cash and cash equivalents at the end of the financial period comprises the following :-</u>		
Fixed deposits with licensed banks	812	3,301
Cash and bank balances	9,529	2,698
	<hr/>	<hr/>
	10,341	5,999
	<hr/>	<hr/>

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2017 and the accompanying notes attached to this interim financial report.)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 JANUARY 2018

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←← Attributable to Equity Holders of the Company →→				→ Distributable			
	Non-Distributable							
	Share Capital	Share Premium	Exchange Translation Reserve	Acquisition Reserve	Accumulated Losses	Attributable to owners of the Company		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance at 1 May 2017	41,293	1,304	-	-	(13,146)	29,451	6,357	35,808
Contributions by and distribution to the owners of the Company								
- Shares issuance expenses	-	(191)	-	-	-	(191)	-	(191)
- warrant conversion	55	-	-	-	-	55	-	55
- Additional share issue for acquisition of subsidiaries	16,133	-	-	-	-	16,133	-	16,133
- Private Placement	6,917	-	-	-	-	6,917	-	6,917
- Acquisition Reserve for acquisition of subsidiaries	-	-	-	(9,919)	-	(9,919)	(6,214)	(16,133)
	23,105	(191)	-	(9,919)	-	12,995	(6,214)	6,781
Profit after taxation for the year	-	-	-	-	1,201	1,201	16	1,217
Effect of disposal of subsidiary	-	-	-	-	-	-	-	-
Other comprehensive income for the year	-	-	-	-	-	-	-	-
- Reversal of adjustment of exchange reserve	-	-	-	-	-	-	-	-
	-	-	-	-	1,201	1,201	16	1,217
Balance at 31 January 2018	<u>64,398</u>	<u>1,113</u>	<u>-</u>	<u>(9,919)</u>	<u>(11,945)</u>	<u>43,647</u>	<u>159</u>	<u>43,806</u>
Balance at 1 May 2016	37,539	1,853	676	-	(14,251)	25,816	4,485	30,301
Contributions by and distribution to the owners of the Company								
- Issuance of shares	3,754	(132)	-	-	-	3,622	-	3,622
- Writing off preliminary expenses	-	(417)	-	-	-	(417)	-	(417)
	3,754	(549)	-	-	-	3,205	-	3,205
Profit after taxation for the year	-	-	-	-	430	430	1,893	2,323
Effect of disposal of subsidiary	-	-	-	-	-	-	(21)	(21)
Other comprehensive income for the year	-	-	-	-	-	-	-	-
- Reversal of adjustment of exchange reserve	-	-	(676)	-	676	-	-	-
	-	-	(676)	-	1,106	430	1,872	2,302
Balance at 30 April 2017	<u>41,293</u>	<u>1,304</u>	<u>-</u>	<u>-</u>	<u>(13,146)</u>	<u>29,451</u>	<u>6,357</u>	<u>35,808</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2017 and the accompanying explanatory notes attached to the interim financial statements.

TECHNODEX BHD

(Company No. 627634-A)

(Incorporated in Malaysia)

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2018

PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysia Financial Reporting Standard ("MFRS") No. 134: Interim Financial Reporting, and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("AMLR").

The interim financial report should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2017 and the accompanying notes attached to this interim financial report.

A2. Changes in accounting policies

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2017.

The adoption of the following MFRSs, Amendments to MFRSs and IC Interpretation that came into effect on 1 Jan 2016 did not have any significant impact on the unaudited condensed consolidated financial statements upon their initial application.

Amendment to MFRS 10, : Investment Entities: Applying the Consolidation Exception
MFRS 12, MFRS 127

Amendment to MFRS101 : Disclosure Initiative

Amendment to MFRS : Classification of Acceptable Methods of Depreciation and
116, MFRS 138 Amortisation

A3. Audit Report of Preceding Annual Financial Statements

The audited annual financial statements for the financial year 30 April 2017 were not subject to any qualification.

A4. Comments on Seasonal or Cyclical Factors

The results of the Group were not significantly affected by any seasonal or cyclical factors during the current quarter under review and the financial year-to-date.

TECHNODEX BHD

(Company No. 627634-A)

(Incorporated in Malaysia)

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2018

PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A5. Nature and Amount of Exceptional and Extraordinary Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current quarter under review and the financial year-to-date.

A6. Material Changes in Estimates

There were no material changes in the estimates used for the preparation of this interim financial report.

A7. Debts and Equity Securities

There were no issuance or repayment of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares for the financial period ended 31 January 2018 under review, save as disclosed below: -

- i) The issuance of 500,000 new ordinary shares resulting from the exercise of warrants at an exercise price of RM0.11 per share on 14 August 2017.
- ii) The issuance and allotment of 13,387,500 new ordinary shares to Tan Wah Choy and Wong Siam Hong at an issue price of RM0.20 per share for the acquisition of an additional 42% equity interest in Idealseed Resources Sdn Bhd on 6 December 2017.
- iii) The issuance and allotment of 67,275,000 new ordinary shares to the SurfsTek Resources (M) Sdn Bhd at an issue price of RM0.20 per share for the acquisition of the remaining 50% equity interest in SurfsTek Resources (R&D) Sdn Bhd on 6 December 2017.
- iv) The issuance of 49,409,500 ordinary shares by way of private placement at an issue price of RM 0.14 per share on 25 January 2018.

A8. Dividend

There were no dividends paid during the current quarter under review and the financial year-to-date.

TECHNODEX BHD
(Company No. 627634-A)
(Incorporated in Malaysia)

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2018

PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A9. Segmental Information

a) Analysis of revenue by product categories

Quarter Ended	Application Support & Services & Hardware	Manpower Outsourcing	E-Commerce	Investment Holding	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
31 January 2018					
Sales	11,216	4,331	1,298	-	16,845
Intersegment sales	-	-	-	-	-
	<u>11,216</u>	<u>4,331</u>	<u>1,298</u>	<u>-</u>	<u>16,845</u>
Results					
Interest Income	2	11	-	4	17
Interest expenses	(2)	(44)	-	-	(46)
Depreciation & amortisation	(6)	(341)	(10)	(12)	(369)
Income Tax expenses	(60)	(40)	-	-	(100)
Segment profit/(loss) after tax	<u>185</u>	<u>(717)</u>	<u>1,194</u>	<u>(473)</u>	<u>189</u>

Year to date Ended	Application Support & Services & Hardware	Manpower Outsourcing	E-Commerce	Investment Holding	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
31 January 2018					
Sales	26,773	12,313	2,832	14	41,932
Intersegment sales	-	-	-	-	-
	<u>26,773</u>	<u>12,313</u>	<u>2,832</u>	<u>14</u>	<u>41,932</u>
Segment results					
Interest Income	24	28	-	4	56
Interest expenses	(52)	(86)	-	-	(138)
Depreciation & amortisation	(498)	(349)	(31)	(445)	(1,323)
Income Tax expenses	(115)	(210)	-	-	(325)
Profit/(loss) after tax	<u>683</u>	<u>60</u>	<u>2,334</u>	<u>(1,860)</u>	<u>1,217</u>

b) In determining the geographical segments of the Group, segmental revenue is based on the country in which the customer is located.

The Group's segmental information by geographical location is not shown as the activities of the Group are in Malaysia.

TECHNODEX BHD

(Company No. 627634-A)

(Incorporated in Malaysia)

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2018

PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A10. Valuation of Property, plant and equipment

There were no changes in the valuation of property, plant and equipment reported in the previous audited financial statements that will have an effect in the financial quarter under review.

A.11 Material Events Subsequent To the End of the Current Period

Save as disclosed in Note B6, there were no material events subsequent to the end of the current period under review.

A12. Changes in Composition of the Group

There were no changes in the composition of the Group in the current financial quarter under review.

A13. Contingent Assets or Liabilities

There were no changes in contingent liabilities and contingent assets since the end of the last annual reporting period.

A14. Capital Commitments

There were no capital commitments for the period under review.

A15. Related Party Transactions

During the current financial quarter, the Group has not entered into any related party transactions.

TECHNODEX BHD

(Company No. 627634-A)

(Incorporated in Malaysia)

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2018

PART B. - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of Performance

RM'000	INDIVIDUAL QUARTER ENDED		VARIANCE	
	31/01/2018	31/01/2017	RM'000	%
	Unaudited	Audited		
Revenue	16,845	17,101	(256)	-1
Profit before Tax	289	391	(102)	-26

The Group recorded a revenue of RM 16.845 million for the current quarter ended 31 January 2018, representing a decrease of 1% as compared to RM 17.101million recorded in the preceding year corresponding quarter ended 31 January 2017. The decrease was mainly due to the decrease of the revenue in Manpower Outsourcing of RM 0.80 million to the total revenue of the Group during the quarter ended 31 January 2018.

The Group's profit before tax (PBT) for the current quarter ended 31 January 2018 was RM 0.289 million, lesser as compared to RM 0.391 million recorded in the preceding year corresponding quarter ended 31 January 2017. The decrease in PBT is in tandem with the above segment decrease in revenue.

B2. Variation of Results against Preceding Quarter

	INDIVIDUAL QUARTER ENDED		Variance	
	Current Quarter	Preceding Quarter	RM'000	%
	31/01/2018	31/10/2017		
	RM'000	RM'000		
Revenue	16,845	10,536	6,309	60
Profit before Tax	289	737	(448)	-61

Revenue in the quarter under review has increased by 60% from RM 10.536 million to RM16.845 million as compared to the previous quarter mainly because the higher revenue reported from sales of IT hardware. Despite the higher revenue recorded in current quarter, The PBT reduced from RM0.737 million to RM0.289 million mainly due to lower contribution of sales from segment of Application Support & Services.

TECHNODEX BHD

(Company No. 627634-A)

(Incorporated in Malaysia)

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2018

PART B. - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B3. Commentary on Prospects

The Group is positioned to weather the economic uncertainties by focusing in growth a strategy which focuses on a prudent and cohesive expansion in activities closely correlated with the Group's core competencies. In anticipation of the impending economic slowdown, the Group will engage in the development of new ICT products (vertical solutions) and services, targeting at the government sector, financial institutions and property industries. The new products and services will allow the Group to penetrate into new market space that in turns will bring forth new income streams to the Group.

The Group is confident to perform satisfactorily amidst the economic uncertainty by taking pragmatic and well strategised action plans towards maintaining the financial performance of the Group.

The Group strategic intent is to increase market share by improving market coverage and widening its product and services offering. The Board is optimistic that 2018 would deliver better performance than the previous year.

B4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

B5. Taxation

	Current Quarter	Cumulative Quarter Ended
	31/01/2018	31/01/2018
RM'000	Unaudited	Unaudited
Income tax		
- Current provision	100	325
- (Over)/ under provision of tax in prior years	-	-
Total income tax expenses	100	325

The subsidiaries income taxes were calculated at the Malaysian statutory tax rate of 24% or 25% of the estimated assessable profit for the period.

The effective tax rate of the Group for the current and previous corresponding quarters were higher than the statutory tax rate of the respective year principally due to certain expenses which were not deductible for tax purposes.

TECHNODEX BHD

(Company No. 627634-A)

(Incorporated in Malaysia)

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2018

PART B. - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B6. Corporate Proposals

- (a) The Board of Directors of the Company (“**Board**”) had on 2 November 2016 announced that the Company proposed to undertake the following:-
- (i) Proposed acquisition of an additional 42% equity interest in Idealseed Resources Sdn Bhd for a total purchase consideration of RM2,677,500 to be satisfied via the issuance of 13,387,500 ordinary shares of TDEX (“**TDEX Shares**”) at an issue price of RM0.20 per TDEX Share ; and
 - (ii) Proposed acquisition of the remaining 50% equity interest in Surftek Resources (R&D) Sdn Bhd for a total purchase consideration of RM13,455,000 to be satisfied via the issuance of 67,275,000 TDEX Shares at an issue price of RM0.20 per TDEX Share.

(collectively referred to as the “**Proposed Acquisitions**”).

The Company has announced the listing of 80,662,500 TDEX Shares on the ACE Market of Bursa Securities on 8 December 2017, all terms and conditions of the Idealseed SPA and Surftek SPA has been fulfilled. As such, the Acquisitions are deemed completed on 8 December 2017.

- (b) The Company had on 19 December 2017 proposed to undertake a private placement of up to 10% of the total number of issued shares of TDEX to third party investor(s) to be identified later (“**Proposed Private Placement**”).

The Company has announced the listing of 49,409,500 TDEX Shares on the ACE Market of Bursa Securities on 26 January 2018, all terms and conditions of the private placement has been fulfilled. As such, the private placement is deemed completed on 26 January 2018.

TECHNODEX BHD

(Company No. 627634-A)

(Incorporated in Malaysia)

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2018

B7. Borrowings and Debt Securities

Details of the Group's borrowings as at 31 January 2018 are as follows:

	As at 31/01/2018
	(RM'000)
Secured borrowings:-	
Current:	
Bank Borrowing & Hire Purchase Payable	1,555
	1,555
Non-Current:	
Bank Borrowing & Hire Purchase Payable	976
	976
Total	2,531

B8. Material Litigation

There was no material litigation as at the date of this report.

B9. Dividend

The Board of Directors does not recommend any dividend for the current quarter under review and the financial year-to-date.

B10. Earnings per Share

The basic earnings per share is calculated based on Group's net profit attributable to the owners of the parent of approximately RM0.193 million for the current quarter under review and net profit attributable to the owners of RM 1.201 million for the current year-to-date, divided by the weighted average number of ordinary shares in issue for the current quarter and cumulative year to date of 543,505,290 and 627,671,640 as follows:-

	Current quarter	Current year-to- date
	31/01/2018	31/01/2018
	Unaudited	Unaudited
Net profit/ (loss) attributable to ordinary equity holders of the parent (RM'000)	193	1,201
Weighted Average Number of Ordinary Shares	543,505,290	543,505,290
Basic (loss)/ earnings per share (sen)	0.04	0.22
Weighted Average Number of Ordinary Shares after conversion of all outstanding warrants	627,671,640	627,671,640
Diluted (loss)/ earnings per share (sen)	0.03	0.19

TECHNODEX BHD

(Company No. 627634-A)

(Incorporated in Malaysia)

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2018

PART B. - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B11. Disclosure of Realised and Unrealised earnings

The breakdown of the retained profits of the Group as at 31 January 2018, into realised and unrealised profits/losses, pursuant to the directive, is as follows:

	As at
	31/01/2018
	Unaudited
	RM'000
Total (accumulated loss)/retained earnings of the Company and its subsidiary companies:	
- realised	(11,945)
Total share of loss of an associate:	
- realised	-
	(11,945)
Less: Consolidation adjustments	-
Group's retained profits/ (Loss) as per consolidated financial statements	(11,945)

The determination of realised and unrealised profits or losses is compiled based on Guidance of Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities ACE Market Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010. The disclosure of realised and unrealised profits/losses above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

B12 Status of Utilisation of Proceeds

Status of utilisation of Proceeds derived from the private placement of 49,409,500 ordinary shares by the Company as at 25 January 2018 is as follow:-

	Proposed Utilisation	Actual Utilisation	Unutilised Proceed	Timeframe for the utilisation of proceed
	RM'000	RM'000	RM'000	
Commercialisation expenditure	5,000.00	0.00	5,000.00	Within 12 months
Working capital	1,787.00	0.00	1,787.00	Within 12 months
Expenses in relation to the Private Placement	130.00	113.00	17.00	Upon completion
Total	6,917.00	113.00	6,804.00	

Note: The actual expenses in relation to the Private Placement is RM 113,000, the unutilised amount of RM 17,000 will be utilised for working capital purpose.